Item 1. Introduction

Compass Investment Advisers, LLC ("Compass," "we," "our," and "us") is registered as an investment advisor with the United States Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. Free and simple tools are available to research investment advisory and brokerage firms and their associated financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

We offer ongoing portfolio management services, financial planning, and financial consulting services to clients. Portfolio management services clients receive financial planning and consulting advice as part of our premier service offering. However, where ongoing portfolio management is not required or desired by the client, we also offer financial planning and consulting services on a stand-alone basis.

When you engage us for portfolio management services, we will review your unique financial circumstances, design a custom portfolio of investments, implement transactions, and provide supervision and management of your designated investment account(s) held at an independent qualified custodian. We will monitor your investments on an ongoing basis and modify your portfolio as we believe to be in your best interests. You will be required to grant Compass discretionary authority that allows us to buy and sell investments within your designated accounts without obtaining your consent prior to each transaction. You may impose reasonable restrictions on our ability to invest in certain securities or types of securities within your account. We will only exercise our discretionary authority in accordance with your documented financial objectives, needs, and limitations. We will review your portfolio at least annually and provide you with financial planning and consulting advice (including the preparation and periodic review of a written financial plan), advice regarding investments contained in held-away accounts (*e.g.,* employer sponsored retirement accounts), and ad-hoc financial consulting advice regarding routine financial questions and concerns.

We also offer financial planning and consulting as a stand-alone service. We will review your financial situation and assets, risk profile, investment time horizon, investment goals, and any specific financial transactions or other areas of concern and provide you with our recommendations in the form of a written financial plan, report, or summary. Unless otherwise agreed, financial planning clients do not receive reviews or updates of their plans, reports or summaries following delivery by Compass. Clients receiving stand-alone financial planning advice make all ultimate investment decisions and are responsible for the implementation and monitoring of their investments.

We may discuss and recommend a wide variety of investments to clients based on their unique investment needs and circumstances, including, without limitation, mutual funds, exchange traded funds ("ETFs"), individual bonds, stocks, and various other types of investments. We typically require a minimum account balance of $500,000 to commence or continue a portfolio management relationship, though we may waive this minimum for individual clients.

More detailed information about our advisory services and account minimums is contained in our Form ADV Part 2A "firm brochure" at Items 4 and 7.

Conversation Starter. Ask us:

(i) Given my financial situation, should I choose an investment advisory service? Why or why not?
(ii) How will you choose investments to recommend to me?
(iii) What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

As a portfolio management client, you will typically pay Compass an annual asset-based fee typically ranging from 0.25% - 1.00% per year of the value of your account. Our fees are applied based upon a blended tiered fee schedule reflected in a written investment advisory agreement you will enter with us at the inception of our relationship. Fees for these services are payable quarterly in advance and are pro-rated for partial billing periods. Portfolio management clients receive financial planning and consulting services at no additional cost.

When you engage us for financial planning and consulting services on a stand-alone basis, you will pay us either an hourly fee of $250 per hour or a negotiable fixed fee determined by Compass based upon the scope of your financial planning needs and the time and resources expected to be necessary to complete our services. Where a fixed fee arrangement applies, the specific fee we will charge you will be set forth in a written advisory agreement you will enter with Compass at the inception of our

relationship. Hourly fees are billed to clients in arrears by delivery of a traditional invoice. Fixed fees are paid by traditional invoice pursuant to a mutually agreed payment schedule that will be set forth in a written financial planning agreement entered with the client. In some instances, clients will be required to pay up to 100% of the agreed upon fixed fee in advance.

In addition to our advisory fees, you will separately pay your proportionate share of all fund level costs and expenses associated with any mutual funds, ETFs, and other pooled investment vehicles held in your account (e.g., mutual fund expense ratios, etc.). You will also pay all usual and customary transaction-based fees (brokerage fees and commissions), custodial charges, wire transfer fees, and other fees and taxes associated with activity and holdings in your account.

Where asset-based fees apply to your account, you should consider that the more assets you have in your account, the more you will pay us, thus creating an incentive for us to encourage you to increase or maintain the level of assets in your account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our advisory fees is contained in our firm brochure at Item 5.

Conversation Starter: Ask us: "*Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*"

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Here are some examples to help you understand what this means:

Example 1: The value of your asset-based advisory fee account goes up, and while the annual percentage we charge may stay the same, the total compensation you pay us goes up proportionately.

Example 2: Your account value goes down, but you still must pay us an asset-based advisory fee proportional to your assets under management.

Compass is a fee-only financial planning firm and does not sell investments or insurance products or accept commissions of any kind. The firm and its associated persons are remunerated solely by the advisory fees paid by our clients.

More detailed information related to these conflicts of interest is contained in our firm brochure at Item 5.

Conversation Starter: Ask us: "*How might your conflicts of interest affect me, and how will you address them?*"

How do your financial professionals make money?

Our financial professionals are compensated with annual salaries, distributions, and/or discretionary bonuses.

More detailed information about our conflicts of interest is contained in our firm brochure at Item 5.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. We encourage you to visit Investor.gov/CRS for a free and simple search tool to research our firm or any of our financial professionals.

Conversation Starter: Ask us: *"As a financial professional, do you have any disciplinary history? For what type of conduct?"*

Item 5. Additional Information

You can find additional information regarding our firm, including our Form ADV Part 2A firm brochure and this client relationship summary by visiting https://adviserinfo.sec.gov and searching for our firm by its name or its unique CRD number (131933). You can also obtain a copy of this relationship summary by visiting our website at www.compassadv.net or by contacting us by telephone at 503-473-8422. We will be pleased to answer any of your questions.

Conversation Starter: If you have any concerns, please let us know by asking the following questions: "*Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*